

Understanding Earthquake Insurance

PROTECT YOUR HOME

EARTHQUAKE COMMISSION COVER (EQCOVER)

- EQCover provides natural disaster insurance for residential homes and some of your land. You automatically have EQCover if you have a current private insurance policy for your home (including fire insurance).
- The EQC cap covers the first amount of damage caused by natural disasters and will be increasing from \$150,000 to \$300,000 from 1 October 2022. Insurers cover damage above the EQC cap (subject to your policy terms and conditions).



HOME INSURANCE COVER

- Your home is often your most valuable asset. It's critical to have a home insurance policy to protect it against damage or loss caused by an earthquake.
- You may be required to set your 'Sum Insured'. This is the maximum amount an insurer would pay in case of total loss following a natural disaster, based on the cost estimate to fully rebuild your home.



INSURANCE PREMIUMS

- As a result of many insurers moving to risk-based pricing, the charge for natural disaster insurance premiums differs across New Zealand. This ensures costs are spread fairly based on the risk of home damage in that location.
- In some higher risk regions it may be more difficult to obtain cover at affordable levels.



ROTHBURY INSURANCE BROKERS HAVE GOT YOUR BACK!

- Our brokers have specialist industry knowledge to help ensure you have the right insurance solution for your situation.
- As local brokers, we know the local issues and understand how these may impact your insurance needs.
- Our Claims Advisers will manage your claim from beginning to end, to get the best outcome for you.



Talk to your broker about the right insurance solutions to protect your home and contents against damage caused by an earthquake.

