

# STATUTORY LIABILITY INSURANCE

A New Zealand business must conduct itself within the boundaries of the New Zealand law and regulatory requirements.

Statutory Liability insurance can help protect the business, its directors or managers from liability arising from an unintentional breach of New Zealand statutes.

## WHEN WOULD YOU NEED STATUTORY LIABILITY INSURANCE?

If you, your employees or products accidentally breach one of New Zealand's laws, you could be held liable. It can cover prosecutions under many laws, including:

- › Consumer Guarantees Act 1993
- › Privacy Act 2020
- › Fair Trading Act 1986
- › Health and Safety at Work Act 2015\*
- › Building Act 2004
- › Resource Management Act 1991

## WHAT DOES STATUTORY LIABILITY INSURANCE COVER?

- › Legal and defence costs associated with an investigation for an unintentional breach of New Zealand statute
- › Insurable fines, penalties or reparation costs imposed by the Courts due to the incident



## EXAMPLES WHERE STATUTORY LIABILITY INSURANCE CAN HELP PROTECT YOU



An employee of a construction business is operating a forklift onsite when they crash and injure themselves and a colleague. It is found that the employee did not have proper training to operate the forklift.

The business would likely require legal assistance and could be liable for the injuries of the people involved in the incident and any other damages under the Health and Safety at Work Act 2015 ('The Act').

Under the Act, business owners, directors and senior officers can be held personally liable if they fail to exercise due diligence to ensure their business complies with their workplace health and safety obligations.

**Talk to your Rothbury broker about the right insurance cover for your business.**

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\*The policy excludes cover for any fines charged in relation to the Health and Safety at Work Act 2015, Employment Relations Act 2000 and any associated legislation or regulations or other laws where indemnification is prohibited by that legislation.

