

PUBLIC LIABILITY INSURANCE



BUSINESSES FACE EXPOSURE TO RISKS EVERY DAY.

Public Liability insurance can protect you and your employees if you cause damage or harm to someone else or their property.

WHY DO BUSINESSES NEED PUBLIC LIABILITY INSURANCE?

- If you, your employees or the products and services you sell accidentally injured a person or caused damage to someone else's property, you could be liable.
- If you are liable, Public Liability insurance offers protection against the costs you face arising out of this.
- Supplier and customer contracts may require you to have a current Public Liability insurance policy.

Over \$167 million in liability insurance claims were paid out in New Zealand in 2021.*



WHAT DOES PUBLIC LIABILITY INSURANCE COVER?

Public Liability insurance can offer cover for:

- Costs for damaged property
- Legal defence fees and expenses
- Costs for seeking expert advice



EXAMPLES WHERE PUBLIC LIABILITY INSURANCE CAN PROTECT YOU



Mike is a vehicle mechanic. He had adjusted the brakes on a vehicle. A short time after the vehicle was returned to the customer, the brakes failed, causing the customer to swerve on the motorway and hit a truck and several other cars.

Mike's Public Liability policy included the service/repair extension and covered repair costs for damage to the customer's vehicle as well as damage caused to the other party's vehicles.



A building firm constructed a retaining wall on a steep site. The piles were not driven deeply enough, and a section of the wall collapsed, falling onto and damaging the neighbouring property.

The products liability section of the insured's Public Liability policy responded to the neighbour's claim, and the defective workmanship extension covered the cost of rebuilding the wall.

Contact a Rothbury Broker today to ensure you have the right insurance cover in place.

rothbury.co.nz

*Market data, Insurance Council of New Zealand:
<https://www.icnz.org.nz/media-resources/market-data>

