ASSOCIATION LIABILITY INSURANCE

Insurance protection for Community & Industry Associations, Non-Profit Organisations and Charitable Trusts

WHY DO YOU NEED ASSOCIATION LIABILITY INSURANCE?

Associations are exposed to a variety of risks and an error or wrongful act may result in considerable financial loss. Association Liability insurance can protect you against:

- › Civil claims brought by members of the Association or the public
- › Financial and property loss resulting from theft or fraudulent acts committed by third parties or employees
- › Employee claims of defamation, unfair dismissal or improper employment practices
- › Claims of professional negligence or providing services resulting in financial loss or damage to an Association member

WHAT DOES ASSOCIATION LIABILITY INSURANCE COVER?

- › Costs incurred in response to a regulator's investigation
- › Costs associated with defending allegations, such as legal assistance
- › Costs to cover a compensation claim or damages you are legally liable to pay

The policy can include cover for a director, secretary, officer, trustee, committee member or employee acting on behalf of the organisation, and who are legally liable for their conduct.

INSURANCE POLICY

EXAMPLES WHERE ASSOCIATION LIABILITY INSURANCE CAN PROTECT YOU

- › Your accountant unintentionally misrepresents financial information which causes your Association to qualify for a larger government grant than you're entitled to. Both the Association and accountant could be liable for the incurred costs as a result of the error.
- › An employee at your Association is dismissed and proceeds with court action against you for unfair dismissal. The Association could be held legally liable.
- › An employee at your Association provides advice or services to a member resulting in direct financial loss to the member. The Association could be liable for any damages and costs incurred as a result.

Talk to your Rothbury broker about the right insurance cover for your organisation.

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