

# MANAGEMENT LIABILITY INSURANCE



Management Liability Insurance can protect your business, managers, and directors against risks that arise from the operations and management of your company.

## WHY DO BUSINESSES NEED MANAGEMENT LIABILITY INSURANCE?

Management Liability Insurance combines several types of liability solutions into one policy.

### This can include:

- Corporate Liability
- Cyber Liability
- Directors and Officers Liability
- Employers Liability
- Employment Practices Liability
- Fidelity
- Professional Indemnity
- Public Liability
- Statutory Liability

Certain industries impose requirements on businesses to have specific types of liability insurance coverage.



## COVERAGE BENEFITS

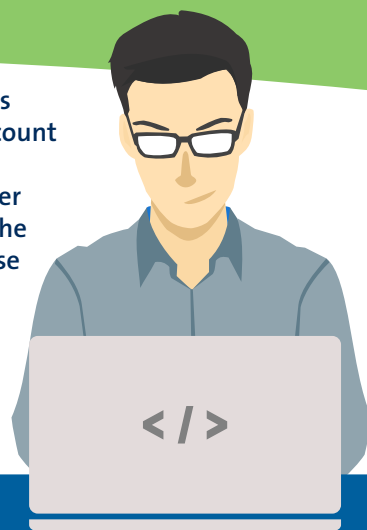
### Coverage can include:

- Legal and settlement costs arising from a wrongful act claim against the business and its directors such as negligence acts causing financial loss.
- Reimbursement of financial loss caused by employee dishonesty or fraudulent acts.
- Costs to defend investigations by regulatory bodies, such as an alleged breach of New Zealand legislation.
- Insurable fines, penalties or reparation costs imposed by the Courts following a legal claim.



## EXAMPLES WHERE MANAGEMENT LIABILITY INSURANCE CAN ASSIST YOU

- A director can be held personally liable if they fail to exercise due diligence when ensuring their business complies with their workplace health and safety obligations under the Health and Safety at Work Act 2015. Management Liability Insurance can typically cover related legal defence costs under Directors & Officers Liability Insurance coverage.
- An employee makes a claim against the business for wrongful termination. The business can incur legal costs as well as settlement payments awarded to the claimant. Under Employment Practices Liability coverage, the insurance policy can typically cover these costs.
- An employee has stolen funds from the company's bank account despite adequate controls to prevent employee theft. Under Fidelity Insurance coverage, the insurance policy can reimburse the business for losses incurred as a result of the employee theft.



Talk to Rothbury about the right insurance cover for your business.

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